



#### **6.4.1. Institutional strategies for mobilization of funds and the optimal utilization of resources:**

##### **Response:**

The resource mobilization at the college provides a sound base for its programs. The strategies for mobilizing resources support the implementation of institute's strategic plan, and the ultimate fulfillment of its vision and mission. RPS CET is a self financed institution and funding required for running the college is entirely self generated through fee collection and bank loans for infrastructure development to be repaid later in installments.

Therefore proper strategies for fund mobilization are must for the financial wellbeing and sustainable growth of the institute. The institute fee is approved, by the fee regulating body under the Directorate of Technical Education, Government of Haryana, which is the main source of funds for operational expenses.

Keeping in mind the academic calendar of the college, various agencies are also allowed to utilize our well equipped laboratories, class rooms and all other infrastructures for conduct of their examinations on rent basis.

The salaries of teaching, non-teaching and administrative staff are fixed as per the norms, merit of qualifications and experience by the college during the selection process. The college has a well-defined mechanism to monitor effective and efficient utilization of available financial resources for the development of the academic processes and infrastructure. The following resources are reviewed under annual planning –

- Physical infrastructure
- Academic infrastructure and learning resources
- Human resource development
- Library and related e-resources
- ICT resources
- Upcoming technological resources
- Institute development expenses
- Affiliation expenses
- Maintenance and other miscellaneous resources



  
Principal  
R.P.S College of Engg. & Tech  
Balana Mohindergarh (HR.)



# RAO PAHLAD SINGH COLLEGE OF ENGG. & TECH.

Approved by AICTE / Govt. of India & Affiliated to GGS Indraprastha University

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College's budget is the primary instrument of fiscal control and, accordingly, contains all projected revenues and expenditures of the administrative and academic programs. Institutional budget aims at optimum utilization of finance and prepared every year under supervision of the director of institute taking into consideration of recurring and non-recurring expenditures.

Accordingly, all the administrative and academic heads submit the budget required for the subsequent financial year. All major financial decisions are taken with the approval of Board of Governors. Institute adheres to utilization of budget approved by the Board of Governors. Director and respective heads along with the Purchase Committee have the necessary financial powers to meet routine expenditure.

Audit is conducted every financial year to ensure proper and optimum use of the resources and verify the compliances for norms & regulation.



*M. Gupta*  
Principal  
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30<sup>th</sup> October, 2020

## NOTICE

### PURCHASE COMMITTEE

Purchase Committee under the convenorship of Principal/Director, Rao Pahlad Singh College of Engineering and Technology has been constituted to speed up the purchase process of various types of items for different departments for the Academic Session 2020-21. The followings will be the member of this committee-

- Registrar
- Head of Department concerned.
- Accounts Officer.

Director

Principal  
R.P.S. College of Engg. & Tech  
Balana Mohindergarh (HR.)

Copy of the above is forwarded to followings:

1. Registrar, RPSCET
2. Dean Academics
3. Head of Department
4. Librarian
5. Account Officer

